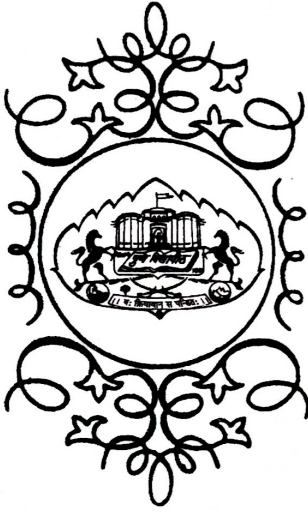


University Of Pune

(Formerly
University of Poona)



*We, the Chancellor,
the Vice Chancellor and
the Members of the Management Council
and the Academic Council of the
University of Pune certify*

that Tamhane Mahesh Mugutrac

Mother's Name : Kamal

*of Annasaheb Magar Mahavidyalaya,
Hadapsar*

*having been examined in Cost & Works Accounting
as the special subject and found duly qualified for the
degree of*

Bachelor of Commerce

*and placed in the First Class
in April 2007.*

The said degree has been conferred on him.

*In testimony whereof is set
the seal of the said University.*

20th December 2007

BC - 11237

Vice-Chancellor