	VENUS WORLD SCHOOLS.	
	Academic Session 2021-22	
	Half Yearly Test.	
Grade :- X		Date :- 28/9/21
Sub :- Economics.		Marks :-10.

Question :- Choose the correct option. (M-3)

1) Sahara Airlines is example of
A) Public sector
B) Private sector
C) Both A and B
D) None of the above .

2) Which is the most common method of measuring
economic development?
A)Profit loss
B) Income
C)sales
D)Import export

3) What can money not buy you?
A)unadulterated medicines
B)water
C) pollution free environment
D) organic food

Question :- For the question 4-7 two statements are given
one labelled as Assertion (A) and other labelled as Reason
(R)select the correct answer to this question from code
(a), (b), (c)and (d) are as given below. (M-4)

A) Both A and R are true and R is the correct explanation of A.
B) Both A and R are true but R is not correct explanation of A.
C) A is true but R is false .
D) Both A and R are false .

4) Assertion :- Reliance Industries is privately -owned firm.
Reason :- Government is major stakeholder in Reliance Industries.

5) Assertion :- GDP shows how big an economy is.
Reason. :- GDP is is the value of goods and services produced within
the domestic territory of a country in a year

6) Assertion :- In India , the primary sector is the largest employer.

Reason.   :- The demand for services has increased enormously.

7)   Assertion :- Leela works 5 days a week receives her income on the last day
                of each month and gets medical facility from her firm.
        Reason.   :-Leela is working in organised sector.

Question:- Read the passage carefully and choose the correct answers.   (M-3)

Classification of countries

In World Development Report brought out by the World Bank , this
criterion is used in classification countries . Countries with per capita income
of USS 12,056 per annum and above in 2017 are called rich countries
and those with per capita income of USS 955 or less are called low income
countries India comes in the category of low middle income countries because
its per capita income in 2017 was just USS 1820 per annum. The rich countries,
excluding countries of Middle East and certain other small countries are generally
called developed countries.

8)   **What is World Development Report ?**
        A) This criterion is used in separating countries
        B) This criterion is used bringing conflict between countries.
        C) This criterion used in classifying countries.
        D) This criterion used in classifying countries based on income .

9)   **Who brought out World Development Reports?**
        A) World Health
        B) World Bank
        C) Amnesty Organization
        D) International Labour Organisation

10)   **Define rich countries.**
        A) Countries with per capita income of USS 13,166 per annum
                and above in 2017 are called rich countries

        B) Countries with per capita income of USS 14,066 per annum
                and above in 2017 are called rich countries

        C) Countries with per capita income of USS 12,056 per annum
                and above in 2017 are called rich countries

        D) Countries with per capita income of USS 16,166 per annum
                and above in 2017 are called rich countries