

B Answer the following questions. pk.

1. Describe the service based business with exam.
→ A service based business provides services instead of physical products.
eg. A bank offers financial services to customers.

2. List two types of product based business.
1. A furniture manufacturing company
A toy making factory.

example.

3. Explain hybrid business with the help of an
→ A hybrid business offers both products & services.

eg. A tailor sells clothes (product) & also stitches or alters them (service)